## NEW YORK POST: Elon Musk is a total fraud

By Maureen Callahan

Modal Trigger

So far, Tesla's Elon Musk has only been successful at tricking people into thinking he's a success. REUTERS

Maure One disastrous tweet has finally revealed Elon
Musk for what he is: a fraud.

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Enraged that a British cave diver called his idea to rescue the Thai soccer team for what it was — "a p.r. stunt [with] absolutely no chance of working" — Musk took to Twitter and called him a "pedo."

Just like that, Tesla's market value plummeted by \$2 billion.

Musk has been in business since 2002. His stated goal is nothing short of transforming humanity through his products: his electric cars, space travel, and an underground highspeed Hyperloop system.

He has yet to succeed at anything but somehow spins every failure into proof of imminent success. His only accomplishment has been this decades-long Jedi mind trick.

Tesla is best known for blowing deadlines and consistently falling short on production.

In November 2017, Bloomberg reported that the company burns through \$500,000 per hour. For two years now, Tesla has been suffering an epic talent drain and in May, two top execs — one the liaison with the National Transportation Safety Board — walked out the door.

That's to say nothing of the human toll.

In March, a Tesla driver was killed while testdriving an auto-piloted Model X, the impact fully decimating half the car. Then in May, the NTSB announced an investigation after two teenagers were killed in a Tesla Model S after its battery caught fire following a crash. A similar accident claimed a driver two months prior, with California firefighters reporting that the Tesla battery kept reigniting itself days after the smash.

California's Division of Occupational Safety and Health opened its third investigation into workplace safety at Tesla Inc. in July after employee complaints. Two investigations have been ongoing since April, yet Musk took to Twitter to boast that Tesla was now building its cars in a tent.

"Not sure we actually need a building," he tweeted. Meanwhile, he was "back to sleeping at the factory" to hit production deadlines.

This is a genius?

Tesla was founded in 2003, but the world's largest automakers quickly surpassed Musk's vision for electric vehicles. Tesla will never catch up. Shareholders are finally catching on.

So should the government, which reportedly gifts Musk's companies with an estimated \$4.9 billion in subsidies.

Star investor Jim Chanos called Tesla a "walking insolvency" back in 2016. He doubled down in December, saying Tesla is "headed for a brick wall."

SpaceX — which Musk touts as replacing NASA and colonizing Mars — has been a literal failure to launch. So many of its rockets have burned up or crashed that Musk, for reasons unknown, has made a blooper reel.

As for that Hyperloop, most experts say it's impossible and unnecessary. "It gives me pause to think that otherwise intelligent people are buying into this kind of utopian vision," Harvard professor Jose Gomez-Ibanez told MIT Technology Review in 2016.

"They're up against the airlines, and airlines don't need to install hundreds of miles of track."

Rocket scientist and aerodynamic engineer Leon Vanstone has called the Hyperloop yet another Elon Musk hustle.

Writing in Fortune, Vanstone asked: "Is it possible to build a Hyperloop train into a 200mile underground tunnel on a reasonable timeline that moves people in 29 minutes [from DC to New York] and isn't prohibitively expensive? Probably not."

Musk infamously does not take criticism well and refuses to be questioned or challenged three lethal traits in a leader. On a conference call with analysts in May, Musk dismissed questions about Tesla's diminishing capital and other dubious claims with name-calling.

"Excuse me," Musk said. "Next. Boring boneheaded questions are not cool."

Tesla's stock plummeted 5.6 percent after that performance. They also dropped 5 percent after an April Fool's Day tweet in which Musk announced Tesla had gone bankrupt.

"Elon plays by his own rules," a former Tesla exec told The Washington Post, "but I think he underestimates the weight of his own words."

Musk's attempts to insert himself into the Thai cave rescue show he has less intelligence and even less humanity than we realized. He finally apologized on Wednesday for his disgusting accusations against the hero diver, but only after

shareholders demanded it and not without accusing the diver of lying, insisting his own efforts weren't p.r.-driven but "an act of kindness."

Oh — and that the sub he built was "to specifications from the dive-team leader."

Musk isn't sorrv and nothing is ever his fault

In other words: Musk isn't sorry and nothing is ever his fault.

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Electric-car company, in memo, asks supplier to return a meaningful portion of money spent since 2016

## By Tim Higgins

Tesla Inc. has asked some suppliers to refund a portion of what 1 electric-car company has spent previously, an appeal that reflect auto maker's urgency to sustain operations during a critical production period.